GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1085
ANSWERED ON:22.07.2016
Sick PSUs
Chavan Shri Ashok Shankarrao;Gaikwad Dr. Sunil Baliram;Jayadevan Shri C. N.;Kirtikar Shri Gajanan Chandrakant;Mahato Shri Bidyut Baran;Premachandran Shri N.K.;Radhakrishnan Shri T.;Rathore Shri Hariom Singh;S.R. Shri Vijay Kumar;Venkatesh Babu Shri T.G.

Will the Minister of FINANCE be pleased to state:

a) whether the Government has identified sick/ailing/loss making industries/Public Sector Undertakings(PSUs)/Central Public Sector Enterprises(CPSEs) in the country;

(b) if so, the details thereof and the steps taken or proposed to be taken for revival/liquidation of these units;

(c) whether National Institution for Transforming India (NITI) Aayog has recommended disinvestment or closure of some ailing public sector companies; and

(d) if so, the details thereof and the reaction of the Government thereto;

Answer

Minister of State for Finance

(SHRI ARJUN RAM MEGHWAL)

(a) to (b): As per Public Enterprises Survey 2014-15, there are 77 loss making Central Public Sector Enterprises (CPSEs). A list of the same is at Annexure-I. Department of Public Enterprises has issued guidelines for "Streamlining the mechanism for revival and restructuring of sick/incipient sick and weak CPSEs: General principle and mechanism of restructuring" to be followed by the administrative Ministries/ Departments for revival/restructuring or closure of CPSEs under their administrative control in a time bound manner. The concerned administrative Ministries/ Departments monitor the sickness of CPSEs and identify the sick/incipient sick/weak CPSEs functioning under their control based on the performance and take redressal measures. They formulate revival/restructuring plans for such CPSEs on a case-to-case basis. After obtaining the approval of competent authority, they implement the plan.
(c) to (d):An analysis of the sick and loss making Public Sector Enterprises(PSEs) is presently underway in the NITI Aayog in consultation with the concerned Ministries
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Annexure-I
List of Loss making CPSEs during the year 2014-15
Sl. No. Name of CPSEs Net Loss (Rs. in Lakh)
1 INDIAN MEDICINES & PHARMACEUTICAL CORPN. LTD. -14
2 BENGAL CHEMICALS & PHARMACEUTICALS LTD. -1732
3 FERTILIZERS & CHEMICALS (TRAVANCORE) LTD. -39991
4 HINDUSTAN ANTIBIOTICS LTD. -8963
5 HINDUSTAN FERTILIZER CORPN. LTD. -38075
6 HINDUSTAN FLUOROCARBONS LIMITED -377
7 HINDUSTAN ORGANIC CHEMICALS LTD. -21549
8 IDPL (TAMILNADU) LTD. -234
9 INDIAN DRUGS & PHARMACEUTICALS LTD. -16721
10 MADRAS FERTILIZERS LTD. -13469
11 PROJECTS & DEVELOPMENT INDIA LTD. -586
12 RAJASTHAN DRUGS & PHARMACEUTICALS LTD. -1976
13 AIR INDIA CHARTERS LTD. -6103
14 AIR INDIA ENGINEERING SERVICES LTD. -38950
15 AIR INDIA LTD. -585991
16 AIRLINE ALLIED SERVICES LTD. -18403
17 HOTEL CORPN. OF INDIA LTD. -5046
18 P E C LTD. -20854
19 STCL LTD. -41259
20 BHARAT BROADBAND NETWORK LTD. -29
21 BHARAT SANCHAR NIGAM LTD. -823409
22 I T I LTD. -29712
23 MAHANAGAR TELEPHONE NIGAM LTD. -289339

24 TCIL BINA TOLL ROAD LTD. -942
25 HINDUSTAN SHIPYARD LTD. -20284
26 VIGNYAN INDUSTRIES LTD. -22
27 NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD. -440
28 NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD. -589
29 ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD -4509
30 SECURITY PRINTING & MINTING CORPN. INDIA LTD. -35207
31 HLL BIOTECH LTD. -7
32 BHARAT PUMPS & COMPRESSORS LTD. -5482
33 BHEL ELECTRICAL MACHINES LTD. -396
34 HEAVY ENGINEERING CORPN. LTD. -24169
35 HINDUSTAN CABLES LTD. -93299
36 HINDUSTAN NEWSPRINT LTD. -781
37 HINDUSTAN PAPER CORPORATION LTD. -2508
38 HINDUSTAN PHOTO FILMS MANUFACTURING CO. LTD. -216436
39 HINDUSTAN SALTS LTD. -495
40 HMT BEARINGS LTD. -1777
41 HMT CHINAR WATCHES LTD. -4905
42 HMT LTD. -9657
43 HMT MACHINE TOOLS LTD. -13494
44 HMT WATCHES LTD. -25920
45 INSTRUMENTATION LTD. -14154
46 NAGALAND PULP & PAPER COMPANY LTD. -1538
47 NEPA LTD. -4871
48 RICHARDSON & CRUDDAS(1972) LTD. -365
49 SAMBHAR SALTS LTD. -983
50 TUNGABHADRA STEEL PRODUCTS LTD. -2887
51 BROADCAST ENGG. CONSULTANTS INDIA LTD. -139
52 NATIONAL FILM DEV. CORPN. LTD. -919
53 BHARAT PETRO RESOURCES LTD. -3429
54 CHENNAI PETROLEUM CORPORATION LTD. -3899
55 CREDA HPCL BIOFUEL LTD. -507
56 HPCL BIOFUELS LTD. -8437
57 INDIAN OIL-CREDA BIOFUELS LTD. -1376
58 MANGALORE REFINERY & PETROCHEMICALS LTD. -171223
59 BHARAT WAGON & ENGG. CO. LTD. -1568
60 BRAITHWAITE & CO. LTD. -4461
61 BURN STANDARD COMPANY LTD. -2466
62 FRESH & HEALTHY ENTERPRISES LTD. -1447
63 INDIAN VACCINE CORP. LTD. -164
64 NATIONAL RESEARCH DEVELOPMENT CORPN. -76
65 EASTERN INVESTMENT LTD. -1272
66 HINDUSTAN STEELWORKS COSTN. LTD. -810
67 J & K MINERAL DEVELOPMENT CORPN. LTD. -80
68 THE BISRA STONE LIME COMPANY LTD. -2727
69 BIRDS JUTE & EXPORTS LTD. -585
70 BRITISH INDIA CORPORATION LTD. -9494
71 NATIONAL JUTE MANUFACTURES CORPORATION LTD. -49
72 NATIONAL TEXTILE CORPN. LTD. -31625
73 ASSAM ASHOK HOTEL CORPN. LTD. -119
74 DONYI POLO ASHOK HOTEL LTD. -3
75 PONDICHERRY ASHOK HOTEL CORPN. LTD. -31
76 RANCHI ASHOK BIHAR HOTEL CORPN. LTD. -107
77 UTKAL ASHOK HOTEL CORPN. LTD. -70
Total -2735982